

Comparative Financial Statement for 2019 Annual Meeting

Assets	12/31/19	12/31/20
Loans	56,698,413	55,753,661
Reserves for loan loss	(122,276)	(85,361)
Cash in Bank	17,170,747	38,525,791
Investments	29,473,123	31,434,930
Furniture & Fixtures	393,737	439,692
Building	4,642,697	4,861,532
Other Assets	1,639,439	1,698,961
Total	109,895,880	132,629,206
Liabilities		
Deposits	98,595,084	121,116,310
Accounts Payable	870,154	863,776
Reserves	525,669	525,670
Other Reserves	0	0
Undivided Reserves	9,904,973	10,123,450
Total	109,895,880	132,629,206
No. Of Members	16,335	16,540
Amount of Charge Offs	167,834	150,353
Dividends Paid	149,644	159,856

Audit Committee Report

The verification of accounts by the audit committee was performed in March 2020. The next audit is scheduled for March 2022.

In addition, the firm of Harold Antao & Company LLC conducted their annual audit and covered period 4/1/2019 - 3/31/2020.

Their report was presented to the Board of Directors with no material exceptions.
Audit Committee Chairman
/s/ Sandra Harmon

RGVCU

Your Financial Helping Hand

Federally Insured by NCUA

RGVCU Board and Committee Members

Board Member	Expiration of Term
Emma McCall - 3 Year Term	2021
Jim Coffman - 1 Year Term	2021
Imelda Hernandez - 3 Year Term	2021
Chad Bender - 3 Year Term	2022
David Jones - 3 Year Term	2022
Joyce Beattie - 3 Year Term	2022
Carl Leatherman - 3 Year Term	2023
Joe Montemayor - 3 Year Term	2023
Elizabeth Martinez - 3 Year Term	2023

Audit Committee

Sandra Harmon
Carolyn Teer
Juan Salinas

Appeals Committee

Cesar Morales
Daniel Araiza
Traci Gonzalez

Nominating Committee

Anna Llanes
Susan Davis



67th Annual Meeting
Tuesday, May 4, 2021

5:30 p.m.
Meeting held virtually

1. Invocation - David Jones
2. Call to Order, Introduce Board Members - David Jones
3. Minutes of Previous Meeting* - David Jones
4. Elections - Susan Davis
5. Reports*
 - A. Chairman of the Board - David Jones
 - B. President - Missy Morrow
 - C. Audit Committee - Sandra Harmon
6. New Business
7. Adjourn

*These items Printed Herein

Board of Directors' and Management's Annual Report to the Membership

We did it! We survived an overhaul to our data processing system. It was relatively smooth, with a few bumps, but the new system provides more control to members over their accounts. It is more secure and definitely with the times. While we are still learning altogether, I believe that I would call the conversion a success. Most of our attention for the last two years has been on this upgrade and ensuring that it went smoothly. It is different and will take some time to get used to, but most of the feedback I have received is positive, especially on the new It'sMe247 online banking system.

I never thought that a year after Covid-19 hit, that we would still be wearing masks and social distancing - much less that we would ever have a virtual annual meeting. These are the times that we are living in and I feel like the Credit Union has to adjust while still trying to maintain good member service. We have experienced tremendous deposit growth because of the stimulus checks and the fact that people are not traveling much, therefore they are paying off their loans faster and growing their savings accounts - which is a great thing.

We had a very successful auto loan promotion in February 2021 and we are planning on repeating it over the summer months, so keep an eye out for that. Remember with any loan, it isn't just about the amount of the loan payment, it is about the interest you are being charged. So, if you have a vehicle loan, pull out your contract and check the interest rate. We might be able to save you some money.

We are currently working on Instant Issue debit cards, which means we will be able to give you a debit card at the Morgan office immediately. We hope to have this program up and running by July. We have worked very hard to provide a top-notch program for our members and want to thank you for your support through this transition.

We are here if you have any questions, please do not hesitate to contact us.

/s/ Chairman of the Board
David Jones

/s/ President | CEO
Allyson "Missy" Morrow

Minutes of the 2020 Annual Meeting May 20, 2020

David Jones called the 66th Annual Meeting of the RGV Credit Union to order at 5:32 p.m. The meeting was held virtually to allow for the social distancing guidelines still in place from the pandemic.

Introduction of Board Members

The following directors were present:

D. Jones; E. Martinez; J. Montemayor; C. Bender, J. Coffman, E. McCall, C. Leatherman and A. Morrow, President.

J. Beattie and I. Hernandez were absent.

Minutes of the 2019 Annual Meeting

The minutes of the 2019 meeting were presented to the members. With no corrections, they will be filed as presented.

Elections

Susan Davis, chairman for the Nominating Committee explained the election procedure. There wasn't any opposition to the names put forth by the Nominating Committee or petitions filed, so Ms. Davis requested they be declared elected by acclamation. Mr. Jones concurred.

Reports

The Annual Meeting Brochure contained the Annual Report to the Membership as well as the Financial Statement for members to review.

New Business

Mr. Jones asked Missy Morrow, CEO, if she would like to speak regarding the Credit Union. Missy stated that we have plans to fully reopen the lobbies on June 1, 2020 barring any new pandemic developments. We will practice social distancing and limit number of members in each branch based on facility size. Missy said we are working on Rio Hondo branch and plan to open in the near future, once the remodel is done.

Drawing for Door Prizes

There were no door prizes for the Annual Meeting.

Adjournment

Meeting was adjourned at 5:40p.m.

We have upgraded our Data Processing System to better serve you. Below you will find "How To" Guides to assist you in accessing your account(s).

***Updated* Mobile App Now Available-**

Mobile App for iOS (Apple) & Android users is now available - search RGVCU Mobile or RGVCU or RGV Credit Union.

Your login information will be the same as your user-name & password from our *New* Online Banking platform.

***New* Online Banking | Bill Pay -**

All members will have to re-enroll in this service when you access it for the first time.

Username (4-5 digits): Your RGVCU Account Number (no leading zeros or last digit included on checks)

Passcode (8 digits): Last 4 numbers of your social security and four-digit birth year.

Example: Account Number # 0000123450 | SS ### ## 1234 | Birthday 02/11/1900

Username: 12345

Passcode: 12341900

You will then be promoted to "Change my Passcode".

•Important - Do not save your password via your internet browser. Saving your password will prompt you to reset a new password every time you login.

•If you click "Forgot Password" after re-enrollment, you will be prompted to answer your security questions and will be prompted to reset your password.

***New* CU*Talk (Automated Phone Banking) -**

1. Call (833) 328-0163

2. Enter your RGVCU Account Number

3. Enter your temporary PIN (last four #s if the primary Social Security number), then press #

4. You will be prompted to enter a new PIN, press #

5. Confirm your new PIN

From this point forward, CU*Talk will guide you through each step, depending on the transaction you wish to complete.

Please note your 3-digit number will be either 000 (savings) and 091 (checking).

To hear a brief tutorial about CU*Talk please press zero (0) and * (star) to return to the main menu.